



Reporting on Our Progress Towards the
**Sustainable
Development Goals**

2024



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INDURA has, in recent years, increasingly focused on measuring sustainability and setting future targets. This has been carried out in collaboration with the consultancy firm Viegand Maagøe A/S, which has validated the results.

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A Message from Our CEO

At INDURA, we take our responsibility for the climate seriously. The year 2024 has marked a significant milestone in our sustainability journey, not least by achieving ISO 14001 certification. This certification has not only strengthened our systematic efforts to reduce our environmental footprint, but also fostered increased engagement among our employees, who actively contribute to our green transition.

We are working diligently towards our Science Based Targets initiative, aiming to reduce our Scope 1 and 2 CO₂ emissions by 42% between 2020 and 2030. In 2024, we continued the transition of our company vehicles to electric, contributing to a reduction in our direct emissions.

Furthermore, we maintain close dialogue with our manufacturers to influence their efforts in relation to the Carbon Border Adjustment Mechanism (CBAM), as we view cross-value-chain collaboration as key to driving meaningful change. We recognise that the path to a more sustainable future requires continuous improvement and investment. Therefore, we will continue to prioritise initiatives that reduce our climate impact while generating value for both the environment and our business.



Henrik Høgsgaard
CEO, INDURA A/S

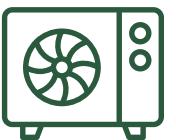


CO₂ Reduction Focus Areas



Environmental Certification – EPD

In response to customer requests and to address the substantial Scope 3 emissions, we have developed and implemented Environmental Product Declarations (EPDs) for our flanges and fittings. We continuously evaluate opportunities to improve these efforts.



Heating Source

INDURA has implemented heat pumps, resulting in a reduction of Scope 1 emissions. Although our Scope 2 emissions have increased due to the switch to electricity, we remain committed to reducing both Scope 1 and Scope 2 emissions by 2030. We continuously seek ways to enhance our performance in this area.



Packaging

We place a strong emphasis on reducing our packaging consumption and ensuring that the materials we use are recyclable. Our products are always delivered on EURO pallets, and our reusable interlayer nets are made from 30% recycled plastic.



Annual CO₂-Footprint

We have set a target to reduce our Scope 1 and Scope 2 CO₂ emissions by 42% from 2020 to 2030. As part of our commitment, we are registered with the Science Based Targets initiative (SBTi), and we will conduct annual carbon accounting to track our progress.

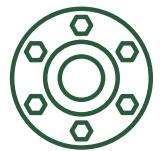


CO₂ Reduction Focus Areas



ISO 14001 Certification

At the beginning of 2024, we achieved ISO 14001 certification for environmental management for the first time. This certification requires us to make continuous improvements, including reducing energy consumption, waste generation, and CO₂ emissions.



Products with Reduced Material Consumption

Throughout 2024–2025, we will develop a product line with reduced material usage. By doing so, we conserve raw materials in each product by ensuring optimal use—applying only the exact amount needed. This allows us to fully utilise each product's potential while minimising environmental impact.



Replacement of Light Sources

Between 2024 and 2026, we will replace all lighting systems in our warehouse facilities. All fluorescent tubes will be disposed of and replaced with energy-efficient LED lighting. As of 2024, we have completed 33% of this transition.



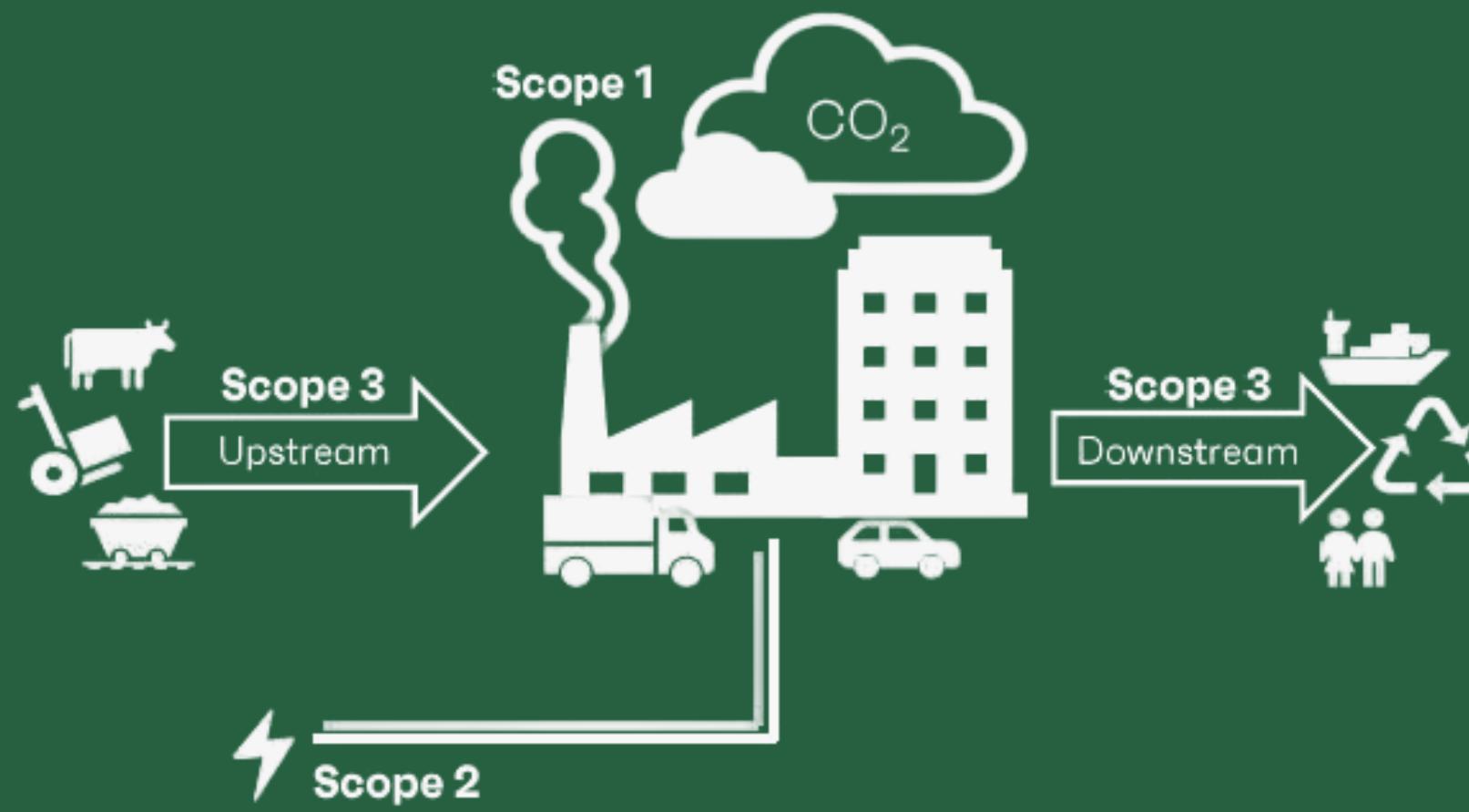
CBAM

The EU has introduced the Carbon Border Adjustment Mechanism (CBAM) to regulate the import of carbon-intensive goods from non-EU countries. We actively advise our key suppliers to invest in renewable energy sources and improve energy efficiency to align with this regulation and drive broader sustainability across the supply chain.



Scope 1, 2, & 3 Greenhouse Gas Protocol

92% of Fortune 500 Companies Use the GHG Protocol



Scope 1:

Direct emissions from operational activities that are owned and/or controlled by the company.

Scope 2:

Indirect emissions from the generation of purchased and consumed energy used by the company.

Scope 3:

All other indirect emissions resulting from the company's operational activities, which occur in the value chain but are not owned or controlled by the company.





SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

We are one of over
1,000+ Companies

... Setting
**Science-Based
Climate Targets**



We Are Committed to the Paris Agreement

INDURA's 2024 CO₂-footprint

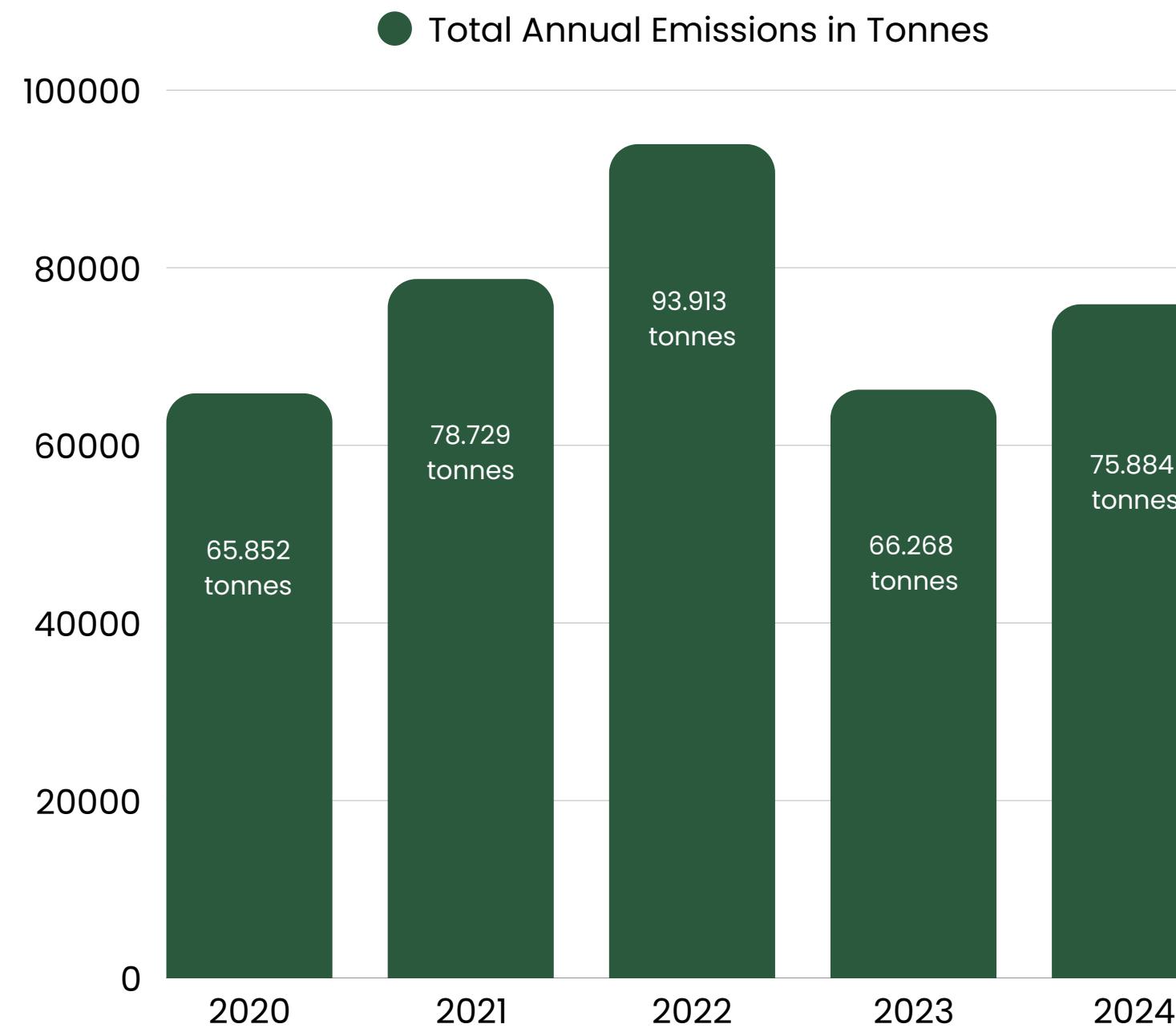
The Science Based Targets initiative (SBTi) is an ambitious UN-backed initiative that provides a clearly defined pathway for companies to align their greenhouse gas reductions with the goals of the Paris Agreement.

SBTi requires companies to reduce their Scope 1 and Scope 2 emissions by 50% from 2018 levels by 2030 to remain in line with the 1.5°C trajectory. For INDURA, the target is a 42% reduction, based on our 2020 commitment. We have a clear plan in place to reach this target, which includes: transitioning to green electricity, phasing out natural gas for heating, and a gradual shift to electric vehicles.

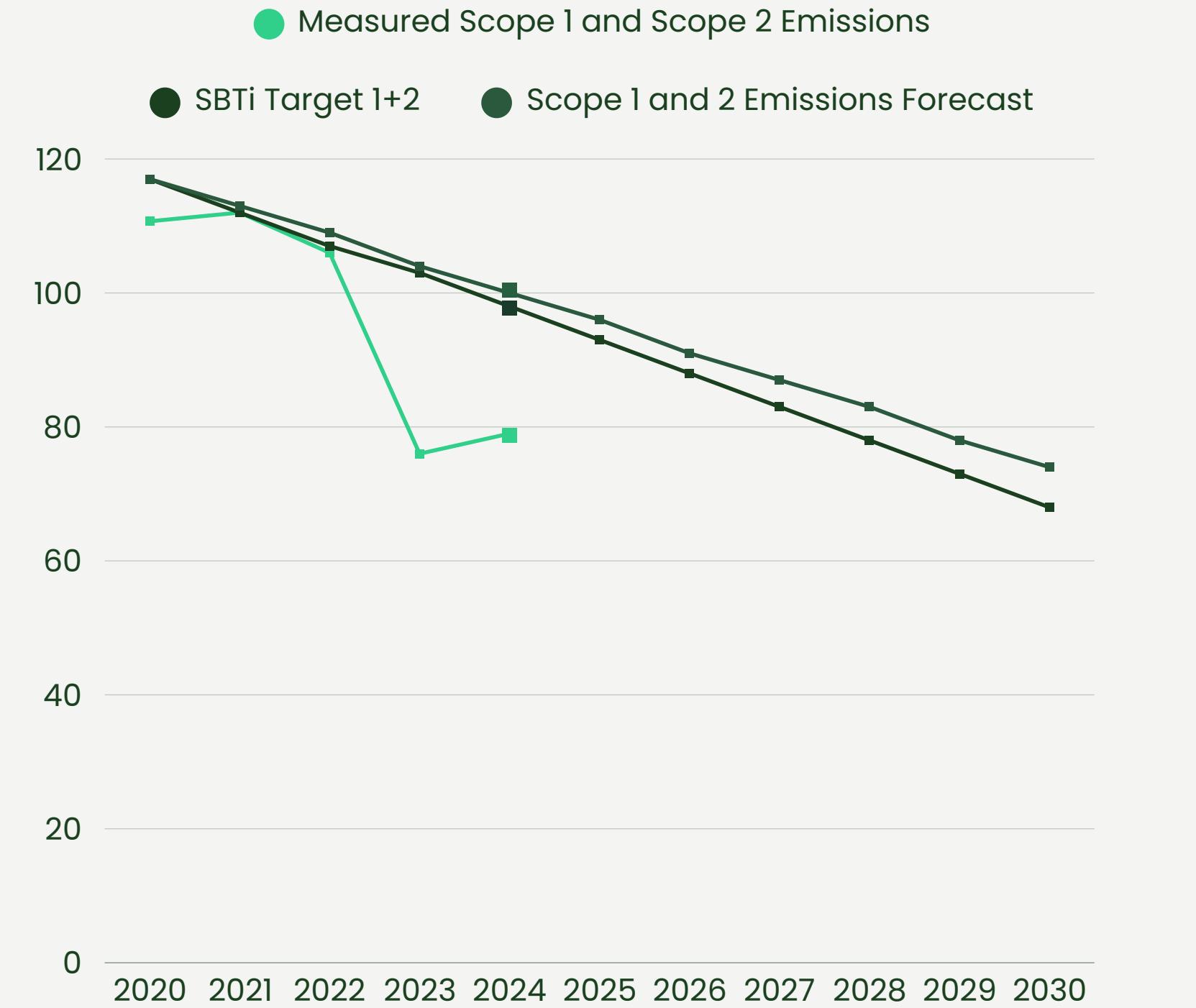


SBTi Progress

Total Emissions 2020–2024



For the 2024 reporting period, INDURA's carbon accounting has transitioned to using municipality-level environmental declarations (Herning) for the calculation of Scope 2 emissions. This methodological adjustment has also been applied retrospectively to all carbon accounts dating back to 2020.



2024

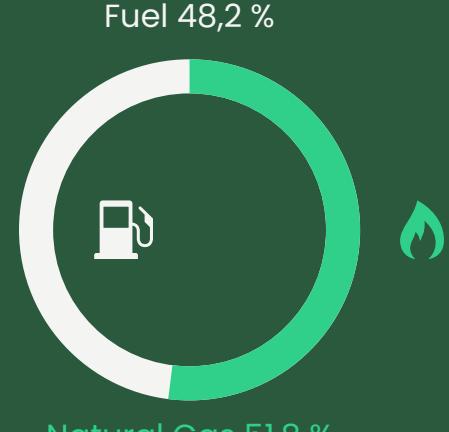
INDURA's 2024 CO₂-footprint

INDURA's carbon accounting is conducted in accordance with the Greenhouse Gas Protocol, which categorises emissions into Scope 1, 2, and 3.

Scope 1 and 2 cover INDURA's direct and energy-related emissions. Scope 3, which accounts for 99.9% of INDURA's total emissions, occurs elsewhere in the value chain.

Scope 1

Direct Emissions from INDURA



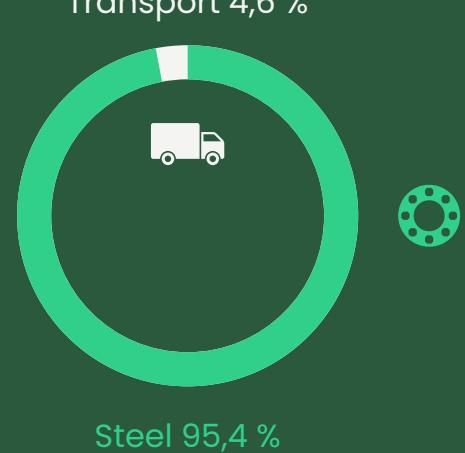
Scope 2

Indirect Emissions from INDURA



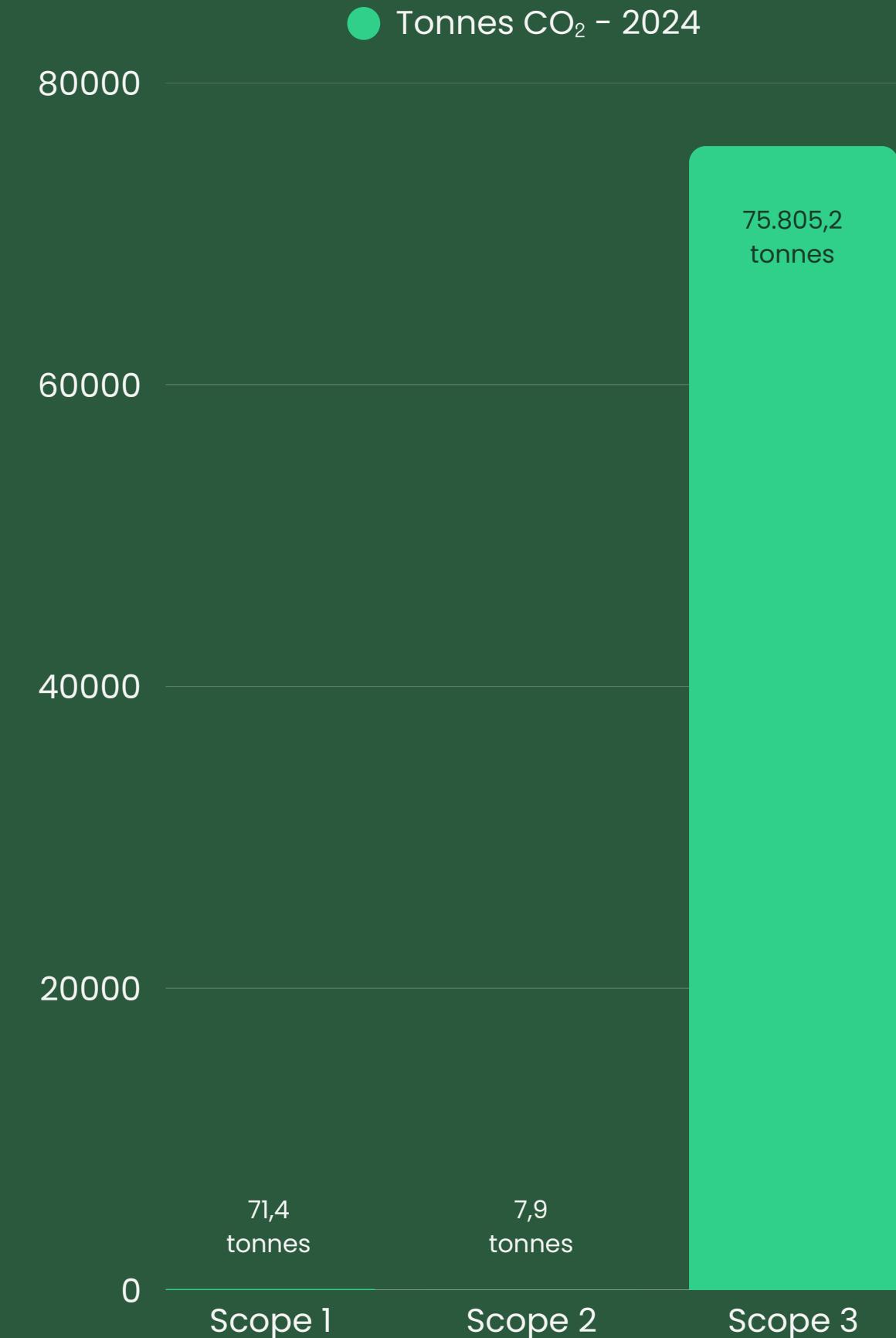
Scope 3

Direct Emissions Outside INDURA



Scope 2 emissions have been calculated in accordance with the environmental declaration.

There is a degree of uncertainty associated with Scope 3 emissions, due in part to the categorisation of materials.



From 2020-2024 Climate Progress on Direct Emissions



Scope 1 and Scope 2 emission levels remained stable in 2024 compared to 2023. However, there was a slight increase of 3 tonnes of CO₂, primarily due to a colder winter season, which led to a higher demand for heating.

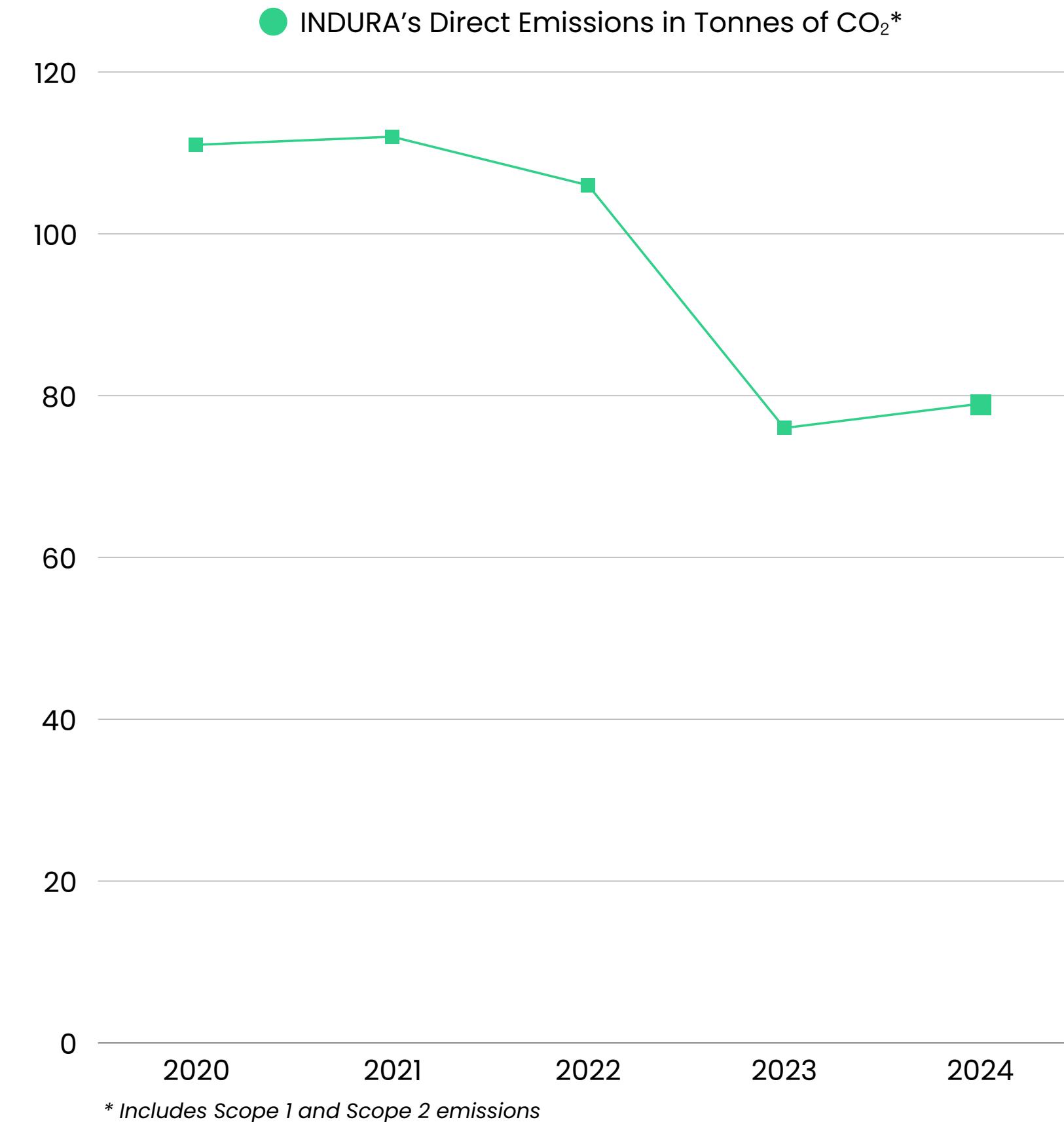


Reduction Activities

INDURA has implemented heat pumps, contributing to a reduction in Scope 1 emissions. As a result of this transition, electricity consumption has increased—representing a cleaner energy source compared to natural gas.



In addition, two company vehicles were replaced with electric vehicles in 2024. Over the coming years, we plan to gradually phase out the use of all diesel and petrol-powered vehicles.





ISO 14001 Certified

At the beginning of 2024, INDURA was awarded ISO 14001 certification for environmental management.

This certification signifies that we have established structured processes to manage and enhance our environmental performance. As specialists in flanges and fittings, we are committed to conducting our business in a way that respects and protects the environment. We are dedicated to the continuous improvement of our environmental performance and to working across our organisation to achieve our environmental objectives.

We look forward to continuing our journey toward a more sustainable future and greatly value the support and partnership of our customers throughout this process.



Environmental Product Declaration (EPD)



INDURA's Commitment to Transparency

- Accurate environmental impact data for all products
- Product-specific EPDs in compliance with the EN 15804+A2 standard
- Current EPDs include: Carbon steel flanges, galvanised flanges, welded fittings in carbon steel, and flanges, welding collars, and ends in stainless steel

INDURA's Approach

- Over 300 hours of collaboration with sustainability experts
- Data collected from all subcontractors
- The analysis includes:
 - CO₂ emissions
 - Ozone layer depletion
 - Ecotoxicity
 - Particulate pollution
 - Other key environmental indicators

Why EPDs?

- A vital tool for measuring environmental footprints
- Provides a comprehensive overview of environmental impacts
- Crucial for shaping future emissions reduction strategies

[Download EPDs](#)



Life Cycle Assessment (LCA)

INDURA's Commitment to Transparency

- Accurate environmental impact data for all products.
- Product-specific EPDs in compliance with the EN 15804+A2 standard.
- Current EPDs include: Carbon steel flanges, galvanised flanges, welded fittings in carbon steel, and flanges, welding collars, and ends in stainless steel.

Report Insights

Covers all environmental impacts associated with our products.

Benefits of LCA

- Provides in-depth understanding of critical components
- Identifies processes requiring additional attention
- Supports the optimisation of environmental performance

INDURA's Vision

- Commitment to sustainable practices
- Ambition to minimise environmental impact





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